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2002 PRODUCTION DATA
for
Community Development Corporations
Funded by
The North Carolina Community Development Initiative

PRODUCTION MEASURES	ANNUAL			GRAND TOTAL SINCE INCEPTION OF THE INITIATIVE IN 1994	PROJECTED
	2000	2001	2002	1994-2002	2003-2007
Total Fixed Asset Value of CDC Projects	\$ 41,811,672	\$ 41,039,920	\$ 59,222,004	\$ 272,734,915	\$ 180,833,038
Single Family Units: New and Rehab	232	273	242	\$ 1,753	1,121
Value of Single Family Homes	\$ 16,800,260	\$ 20,164,656	\$ 18,232,395	\$ 140,224,136	\$ 79,966,457
Value of Single Family Home Mortgages	\$ 15,624,241	\$ 18,753,130	\$ 16,956,127	\$ 147,161,266	\$ 74,368,805
Development Fees of Single Family Homes	\$ 904,800	\$ 1,119,300	\$ 968,000	\$ 7,609,700	\$ 4,334,417
Land Acquired for Future Development (acres)	580	101	69	\$ 1,166	801
Value of Housing Land Acquired	\$ 12,865,064	\$ 2,240,281	\$ 1,567,886	\$ 28,475,301	\$ 17,586,058
Multi-Family Units: New and Rehab	255	179	432	\$ 1,703	1,054
Commercial Real Estate (sq.ft.)	35,931	10,920	87,841	\$ 417,134	112,751
Construction Jobs Created	669	683	948	\$ 4,998	2,915
Commercial Real Estate Development Jobs	90	27	220	\$ 1,446	418
Total Jobs Created: All Development	759	710	1,167	\$ 9,383	3,787
Loan Pools Established by CDCs	\$ 4,000,000	\$ 8,000	\$ 129,500	\$ 7,377,500	\$ 5,531,250
Micro-Loans Originated by CDCs	11	6	19	\$ 97	47
Home Ownership Counseling (# persons)	7,532	3,199	3,726	\$ 30,265	19,908
New Real Estate Taxes Generated by CDCs	\$ 593,726	\$ 615,599	\$ 906,097	\$ 4,367,618	\$ 2,617,132