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2003 PRODUCTION DATA
 for
Community Development Corporations
 Funded by
The North Carolina Community Development Initiative

PRODUCTION MEASURES	ANNUAL		2003	GRAND TOTAL SINCE INCEPTION OF THE INITIATIVE IN 1994	PROJECTED
	2001	2002			
Total Fixed Asset Value of CDC Projects	\$ 41,039,920	\$ 59,222,004	\$ 33,585,120	\$ 306,320,035	\$ 195,380,141
Single Family Units: New and Rehab	273	242	172	1,925	1,072
Value of Single Family Homes	\$ 20,164,656	\$ 18,232,395	\$ 14,101,664	\$ 154,325,799	\$ 78,960,887
Value of Single Family Home Mortgages	\$ 18,753,130	\$ 16,956,127	\$ 13,114,547	\$ 160,275,813	\$ 73,433,625
Development Fees of Single Family Homes	\$ 1,119,300	\$ 968,000	\$ 705,200	\$ 8,314,900	\$ 4,229,083
Land Acquired for Future Development (acres)	101	69	36	1,202	805
Value of Housing Land Acquired	\$ 2,240,296	\$ 1,567,896	\$ 837,761	\$ 29,313,087	\$ 17,766,591
Multi-Family Units: New and Rehab	179	432	152	1,855	1,162
Commercial Real Estate (sq.ft.)	10,920	87,841	74,100	491,234	112,751
Construction Jobs Created	683	948	537	5,536	3,148
Commercial Real Estate Development Jobs	27	220	185	1,631	511
Total Jobs Created: All Development	710	1,167	723	10,105	4,003
Loan Pools Established by CDCs	\$ 8,000	\$ 129,500	\$ 1,936,000	\$ 9,313,500	\$ 7,144,583
Micro-Loans Originated by CDCs	6	19	48	145	76
Home Ownership Counseling (# persons)	3,199	3,726	2,284	32,549	19,190
New Real Estate Taxes Generated by CDCs	\$ 615,599	\$ 906,097	\$ 513,852	\$ 4,881,470	\$ 2,865,240