



2209 Century Drive, Second Floor
 Raleigh, NC 27612
 (919)828-5655
 (919) 834-8018 (Fax)
 www.ncinitiative.org

2004 PRODUCTION DATA for Community Development Corporations Funded by The North Carolina Community Development Initiative

PRODUCTION MEASURES	ANNUAL			GRAND TOTAL SINCE INCEPTION OF THE INITIATIVE IN 1994	PROJECTED
	2002	2003	2004	1994-2004	2005-2009
Total Fixed Asset Value of CDC Projects	\$ 59,222,004	\$ 38,485,120	\$ 21,434,891	\$ 332,654,926	\$ 199,463,474
Single Family Units: New and Rehab	242	173	132	\$ 2,058	1,073
Value of Single Family Homes	\$ 18,232,395	\$ 14,101,664	\$ 10,550,590	\$ 164,876,389	\$ 78,960,887
Value of Single Family Home Mortgages	\$ 16,956,127	\$ 13,114,547	\$ 9,812,048	\$ 170,087,862	\$ 73,433,625
Development Fees of Single Family Homes	\$ 968,000	\$ 709,300	\$ 554,400	\$ 8,873,400	\$ 4,232,500
Land Acquired for Future Development (acres)	69	\$ 36	27	\$ 1,229	805
Value of Housing Land Acquired	\$ 1,567,896	\$ 837,761	\$ 637,990	\$ 29,951,076	\$ 17,766,591
Multi-Family Units: New and Rehab	432	153	73	\$ 1,929	1,163
Commercial Real Estate (sq.ft.)	87,841	100,100	59,469	\$ 576,703	112,751
Construction Jobs Created	948	616	343	\$ 5,957	3,213
Commercial Real Estate Development Jobs	220	250	149	\$ 1,845	565
Total Jobs Created: All Development	1,167	866	492	\$ 10,740	4,122
Loan Pools Established by CDCs	\$ 129,500	\$ 1,936,000	\$ 30,000	\$ 9,343,500	\$ 7,144,583
Micro-Loans Originated by CDCs	19	48	17	\$ 162	76
Home Ownership Counseling (# persons)	3,726	2,319	2,592	\$ 35,176	19,219
New Real Estate Taxes Generated by CDCs	\$ 906,097	\$ 588,822	\$ 327,954	\$ 5,284,394	\$ 2,927,715