



2209 Century Drive, Second Floor
 Raleigh, NC 27612
 (919)828-5655
 (919) 834-8018 (Fax)
 www.ncinitiative.org

2005 PRODUCTION DATA for Community Development Corporations Funded by The North Carolina Community Development Initiative

PRODUCTION MEASURES	ANNUAL			GRAND TOTAL SINCE INCEPTION OF THE INITIATIVE IN 1994	PROJECTED
	2003	2004	2005	1994-2005	2006-2010
Fixed Asset Value of CDC Projects	\$ 28,466,613	\$ 23,921,650	\$ 36,198,245	\$ 304,169,704	\$ 160,184,436
Value of Single Family Homes	\$ 4,973,143	\$ 9,756,833	\$ 12,102,340	\$ 125,627,867	\$ 47,294,315
Value of Multi-Family Unit Projects	\$ 11,662,063	\$ 6,372,180	\$ 18,765,000	\$ 132,035,347	\$ 65,572,344
Single Family Units: New and Rehab	63	120	548	2,213	1,414
Multi-Family Units: New and Rehab	164	87	253	2023	1568
Value of Commercial Real Estate Projects	\$ 7,536,036	\$ 9,730,961	\$ 5,330,905	\$ 119,029,313	\$ 35,997,791
Commercial Real Estate (sq.ft.)	80,939	101,469	51,013	1,374,339	532,906
Land Acquired for Future Development (acres)	43.68	32.90	62.09	867.97	581.65
Purchase Price (or Value) of Land Acquired	\$ 1,054,361	\$ 817,975	\$ 860,120	\$ 18,131,131	\$ 4,589,336
Jobs Created: All Development	669	647	718	8,444	3,192
CDC-Owned Businesses Established	3	3	11	37	70
Small Businesses Counseled	680	1,082	942	7,074	3,975
Youth / Adults Trained	649	1,263	1,183	9,720	3,885
Financial Literacy Counseling (# persons)	2,388	2,583	3,359	34,934	12,087
New Real Estate Taxes Generated by CDCs	\$ 370,066	\$ 310,981	\$ 413,361	\$ 3,896,990	\$ 1,744,418