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Ebonie Alexander leaving the Initiative

It is with regret that I announce the impending departure of Ebonie Alexander, who helped get the Initiative off the ground 15 years ago and has worked passionately toward its success. Ebonie has decided to move on to other endeavors. We will miss her energy, intelligence, grace and humor immensely.

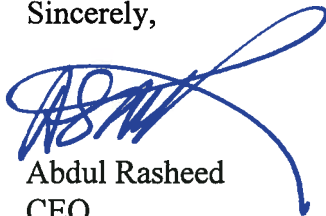
Ebonie joined the Initiative in its first days back in 1994 as vice-president for Grant Management and Administration. Eventually, she became president of the Initiative, working hand-in-hand with CEO Abdul Rasheed. Her last day of service will be July 15, 2009.

Ebonie has been a valued member of the team that institutionalized the Initiative as a statewide intermediary by sharing her knowledge of the nonprofit sector, governance and management with this Board, organizational staff and community development organizations. She led the design, implementation and management of the Initiative's nationally recognized grant making system for statewide distribution from 1994 to 2009. The Initiative has provided more than \$44 million in grant investments to local community development organizations and projects throughout the state.

During Ebonie's tenure at the Initiative, North Carolina's community development corporations have experienced measurable improvements in their organizational development, governance and economic impact. To recognize her contributions, the board of directors approved a resolution praising Ebonie's service during its regular meeting Friday, June 19, 2009.

We wish Ebonie Alexander all the best in her future endeavors.

Sincerely,



Abdul Rasheed
CEO